



# CANCELLATION OF LISTING

(C.A.R. Form COL, Revised 6/23)

Agents of LA, Inc. ("Broker") has entered into a written Residential Listing Agreement (or, if checked,  Lease Listing,  Other \_\_\_\_\_) dated July 15, 2024 ("Listing"), with Devon Villarreal, Imagine Vincent ("Principal"), regarding the real property or manufactured home described as: 44947 17th St West, Lancaster, CA 93534 ("Property").

Broker and Principal agree to cancel the Listing and terminate their agency relationship, duties and responsibilities with and to each other, subject to the terms and conditions specified below, if checked.

1. (A or B or Both may be checked) Principal agrees to pay Broker the amount of compensation specified in the Listing:
  - A.  If, prior to the end of the Listing Period specified in the Listing or any extension, Principal enters into a contract to sell, convey, lease or otherwise transfer the Property;
  - OR B.  If, within \_\_\_\_\_ Calendar Days after (i) this Cancellation Of Listing, or  (ii) the Listing Period specified in the Listing, Principal enters into a contract to sell, convey, lease or otherwise transfer the Property to any person named below, or that person's related entity, who, after the commencement of the Listing and prior to this cancellation, (i) physically entered and was shown the Property by Broker or a cooperating broker, or (ii) submitted to Seller a signed, written offer to acquire, lease, exchange or obtain an option on the Property:
- C. In the event of a transaction specified in A or B above, Broker has no obligation to represent Principal in such transaction.
- D. Compensation is payable on close of escrow or, if completion of the transaction is prevented by default of Seller, on Seller's default.
2.  Principal agrees, to pay Broker \_\_\_\_\_% of the listing, or if applicable, sales price, whichever is greater:
  - A. If: (i) prior to the end of the Listing Period specified in the Listing or any extension, Principal enters into a listing agreement for the sale or lease of the Property with another real estate broker; and (ii) Principal enters into a contract to sell, convey, lease or otherwise transfer the Property during the Listing Period specified in the Listing or any extension.
  - B. Principal agrees to notify the other real estate broker of the compensation obligation of this paragraph and to pay Broker such compensation upon close of escrow.
  - C. Compensation is payable on close of escrow or, if completion of the transaction is prevented by default of Seller, on Seller's default.
3.  Principal agrees to pay Broker \$ \_\_\_\_\_, for out-of-pocket expenses, costs incurred and services rendered in marketing the Property prior to cancellation of the Listing.
4.  Principal owes no compensation to Broker.
5.  Other \_\_\_\_\_.

Other than as provided herein, Broker and Principal mutually release each other from all obligations under the Listing and from all claims, actions and demands that each may have against the other by reason of the Listing. However, Broker and Principal agree that the dispute resolution and attorney fees provisions of the Listing Agreement shall control any dispute arising out of this cancellation of Listing.

I acknowledge that I have read and understand this Cancellation of Listing and have received a copy.

Principal Devon Villarreal Imagine Vincent Date 10/02/24

Principal \_\_\_\_\_ Date \_\_\_\_\_

Real Estate Broker (Firm) Agents of LA, Inc. DRE Lic # 01968417

By (Broker/Office Manager) Tai Savetsila DRE Lic # 01372314 Date 10/02/2024

Tai Savetsila

© 2023, California Association of REALTORS®, Inc. United States copyright law (Title 17 U.S. Code) forbids the unauthorized distribution, display and reproduction of this form, or any portion thereof, by photocopy machine or any other means, including facsimile or computerized formats. THIS FORM HAS BEEN APPROVED BY THE CALIFORNIA ASSOCIATION OF REALTORS®. NO REPRESENTATION IS MADE AS TO THE LEGAL VALIDITY OR ACCURACY OF ANY PROVISION IN ANY SPECIFIC TRANSACTION. A REAL ESTATE BROKER IS THE PERSON QUALIFIED TO ADVISE ON REAL ESTATE TRANSACTIONS. IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL. This form is made available to real estate professionals through an agreement with or purchase from the California Association of REALTORS®. It is not intended to identify the user as a REALTOR®. REALTOR® is a registered collective membership mark which may be used only by members of the NATIONAL ASSOCIATION OF REALTORS® who subscribe to its Code of Ethics.

Published and Distributed by:  
 REAL ESTATE BUSINESS SERVICES, LLC.  
 a subsidiary of the California Association of REALTORS®  
 525 South Virgil Avenue, Los Angeles, California 90020

